

Update on Utmost Group's proposed acquisition of Quilter International from Quilter plc

17 June 2021

Further to the Utmost Group announcement on 1 April 2021 that the Group has entered into an agreement to acquire Quilter International (the "Transaction"), the Group is pleased to announce that the European Commission has approved, under the EU Merger Regulation, the Transaction. Please see the European Commission's announcement [HERE](#) and further details on the [Commission's](#) competition website.

Utmost Group notes that Quilter plc's shareholders voted to approve the Transaction at the Quilter plc General Meeting earlier today.

Whilst the Transaction remains subject to the approval of the Isle of Man Financial Services Authority and prudential regulators in other jurisdictions, completion of these key milestones leaves the Transaction on track to complete in the fourth quarter of 2021.

For further information, please contact:

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About Utmost Group Limited

Utmost Group Limited is a specialist life assurance group. Its principal businesses are Utmost International and Utmost Life and Pensions, which together are responsible for c. £37bn of primarily unit-linked policyholder assets for around 510,000 customers.

Utmost Group Limited is authorised and regulated by the PRA.